

MEDIA RELEASE

Lendlease Celebrates the Start of Construction for 414 Light Street

(Baltimore, Maryland, 3/21/16) – Lendlease, one of the world’s largest international property, infrastructure and construction management firms, is pleased to announce the start of construction for 414 Light Street. Questar Properties has chosen Lendlease to provide construction management services for the ultra-luxury 44-story apartment tower on Baltimore’s Inner Harbor.

On March 15th, Questar, Mayor of Baltimore Stephanie Rawlings-Blake, local business leaders, and Lendlease gathered at the project site to host a groundbreaking ceremony, to mark the beginning of construction. Upon project completion the project will be among the tallest in Baltimore.

The project site is rich in Baltimore’s history and was once home to the McCormick Spice factory, for more than 20 years the project site was being underutilized, serving as a parking lot. The new tower will have 394-units, six-levels of above-grade parking, over 12,000-square-feet of retail space on the first floor, rooftop amenities such as a pool, grill, gym, and pet spa. The project is targeting LEED-Silver certification upon completion.

“We are excited to be managing the construction of a project that will transform an iconic site into a building that will provide long lasting benefits to the local community,” said Steve Conley, EVP and Principal in Charge of Lendlease’s construction operation in the Washington DC metro area. “414 Light Street is a tower that will redefine the skyline of Baltimore and will enhance the growth of the Inner Harbor.”

Lendlease has been operating successfully in the Washington DC metro area since 1984, and is currently managing over \$450 million worth of construction projects throughout the area. Lendlease provides a full range of construction services including construction management, general contracting, program management, project management, design/build, and consulting services. The office’s core market sectors consist of multi-family residential, commercial office, mixed-use, education (university and K-12), healthcare, federal government, cultural, retail, hospitality, and historic preservation.

The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and yellow. The word "lendlease" is written in a lowercase, sans-serif font across the center of the logo.

lendlease

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About Lendlease:

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,400 (June 2015) employees worldwide, Lendlease's capabilities span the property value chain.

In the US, Lendlease offers over 95 years of experience in the project management and construction industry. In the past decade alone, the firm has provided construction services on over 2,500 projects for 1,100 clients nationwide. The company provides a full range of construction services including construction management, general contracting, program management, project management, design/build and consulting services.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lendlease is committed to operating Incident & Injury Free wherever we have a presence.

www.lendlease.com

